

		(High/ Medium/ Low)	(High/ Medium/ Low)	
Ineffective implementation capacity: fragmentation of responsibilities and lack of clear division of tasks among institutional stakeholders	Risk 1	<b>M</b>	<b>M</b>	Technical assistance (TA) to strengthen institutional and human resources within the MoES and related stakeholders;  Technical Assistance in PFM
Lack of capacity to measure the indicators related to the water sector. Quality of information and evidence-based sources are poor.	Risk 2	<b>M</b>	<b>M</b>	Mobilisation of independent review mission and expertise to assess the performance and quality of programme indicators; TA to monitor Water Action Plan and ensure reliable data supply; Joint sector review in the framework of policy dialogue
Financial fraud and corruption affect the effectiveness of Government and the rule of law (former Minister NRETS and deputy arrested in 2023 with fraud charges).	Risk 3	<b>H</b>	<b>M</b>	Upcoming EU TA to support the reforms of Public Finance Management, including reduction of corruption, while prioritising and constraining expenditure, promoting transparency and accountability;
Political and economic instability within the country and/or within the region disrupts the implementation of the National Water Strategy	Risk 4	<b>M</b>	<b>M</b>	Continued political and policy dialogue with the Kyrgyz Government
Weak Sustainability of the Water Sector, lack of agreement between stakeholders within a national framework on water allocations	Risk 5	<b>H</b>	<b>H</b>	Water should be treated as having an economic and social value. The Action will intensify political dialogue among all stakeholders, taking advantage of the current partners' efforts in order to create a methodology for cost recovery water tariff formulation. It will promote the government's adoption of the methodology and its monitoring.
There is a risk that the democratic space might be shrinking given some signals in 2023: <ul style="list-style-type: none"> <li>provisions of the newly adopted Constitution amendment on Constitutional Court (September 2023) granting the President the power to over rule a</li> </ul>	Risk 6	<b>H</b>	<b>M</b>	Intensified political dialogue