

strengthening stakeholder networks around transformative initiatives ([Output 1.1](#)), identifying and developing transformative bankable projects, and improving tendering processes in terms of quality and sustainability ([Output 1.2](#)).

Regarding [outcome 2](#), the action will take a sectoral approach to address challenges to strengthen the enabling environment, including priorities covered by the EU Colombia GGIA. The plan includes establishing platforms for a trust-based dialogue between the EU and Colombia on public and private investment ([Output 2.1](#)), improving the policy, regulatory, and institutional framework to facilitate and incentivise investment ([Output 2.2](#)), and strengthening institutional capacity in Colombia to support the EU GGIA for Colombia ([Output 2.3](#)).

A number of principles are key to the implementation of this Facility:

- Offer flexible and demand-driven solutions that respond to needs and priorities in the light of changing dynamics.
- Addressing and supporting first and foremost the EU's interests as outlined in the Global Gateway in the priority areas of energy transition, sustainable mobility, sustainable finance, and digital transformation, in coherence with Colombia's development strategies.

Local ownership, in line with European interests, will always be taken into account when establishing annual work plans in coordination with Colombian institutions. Visibility of activities in coordination with the Delegation's communication team. Special events to position the Global Gateway agenda will also be considered strategic activities.

### 3.6 Logical Framework Matrix

Given the nature of this Action, a Logical Framework Matrix is not required at the Action Level.

## 4 IMPLEMENTATION ARRANGEMENTS

### 4.1 Financing Agreement

To implement this action, it is not envisaged to conclude a financing agreement.

### 4.2 Indicative Implementation Period

The indicative operational implementation period of this action, during which the activities described in section 3 will be carried out and the corresponding contracts and agreements implemented, is 54 months from the date of adoption by the Commission of this Financing Decision.

Extensions of the implementation period may be agreed by the Commission's responsible authorising officer by amending this Financing Decision and the relevant contracts and agreements.

### 4.3 Implementation Modalities

The Commission will ensure that the EU's appropriate rules and procedures for providing financing to third parties are respected, including review procedures, where appropriate, and compliance of the action with EU restrictive measures.<sup>11</sup>

#### 4.3.1 Direct Management (Procurement)

The procurement will contribute to achieve SO1 and SO2.

<sup>11</sup> [www.sanctionsmap.eu](http://www.sanctionsmap.eu). Please note that the sanctions map is an IT tool for identifying the sanctions regimes. The source of the sanctions stems from legal acts published in the Official Journal (OJ). In case of discrepancy between the published legal acts and the updates on the website it is the OJ version that prevails.